

Global Defined Benefit Actuarial and Consulting Services



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For our independent global experts, actuarial services are more than just “crunching the numbers”. We offer — and you deserve — a proactive, tailored approach, designed to meet your specific challenges.

“ MBWL International has outstanding experience managing global pension and benefits plans worldwide and identifying opportunities to improve financials for international companies like ours. ”

Bert Heylen, Group Treasurer, Agfa

Today's pensions challenges are as significant as ever, including:

Market volatility and uncertainty

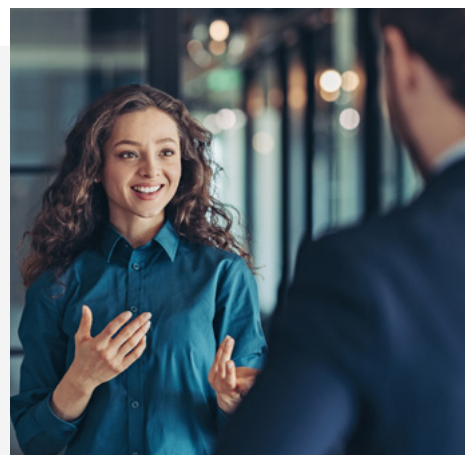
Significant pension risk on balance sheets (despite significant “de-risking” efforts)

Opportunity costs (e.g. missing de-risking opportunities)

Operational inefficiency and pressure on in-house resources

Lack of strategic advice that's both practical and relevant for future business needs

Lack of proactivity and control



Our range of global and local Defined Benefit (DB) services:

Global and local accounting disclosures and valuations

Funding valuations and advice

Strategic advice – including plan design, de-risking, termination, investments strategy

Governance and oversight

Second-opinion reviews

Communication with plan participants

Our technology

Milliman Account

Milliman Account™, our web-based global accounting consolidation tool, ensures that work is carried out efficiently, driving cost savings and transparency so there is a clear trail to satisfy your auditors. Actuaries in different countries can submit disclosures via Milliman Account, data is then consolidated into a single disclosure tailored to your needs and reporting requirements.

Illuminate - Global view

Illuminate - Global view allows you to track the accounting position of your defined benefit plans throughout the year to support your budgeting, governance, and risk control procedures.

Milliman FutureCost

Milliman FutureCost™ is a robust web-based suite of projection tools to help you better manage the short- and long-term risks of pension and retiree medical plans. FutureCost offers sophisticated self-service projection modelling that allows you to scenario test the impacts of changes to plan design, market movements, key financial assumptions and demographic changes.

Case study

Large global actuarial and administration partnership with leading Imaging and IT organisation

Situation

- Global competitive tender led by Group Treasury and Procurement
- Over 90 plans/entities across 11 countries (DBO ca. 2,000 million Euro)
- Global IAS19 consolidation
- Local actuarial appointments
- Administration in the US, the UK and Germany

Opportunities

- More proactive, value-add advice
- Greater focus on quality standards
- Strategic adviser for future de-risking and business transformation
- Independence and fresh perspective

Actions

- Secure appointment as global partner
- Quickly understand plan details and pain points – globally and locally
- Execute transition plans for all services quickly and efficiently
- Clear ongoing communication with client globally and locally – no surprises

Results – a fast, strong and growing partnership

- Delivered first year IAS19 year-end and local actuarial work with outstanding client feedback
- Recommendations for a more robust and efficient year-end process
- Administration transitions completed
- Additional value-add services underway
- Additional mid-year IAS19 advice and calculations
- M&A support
- Strategic advice on broader benefits

The MBWL difference – independent global expertise

At MBWL, we harness the combined expertise, systems and experience of over 7,000 professionals across Milliman, Barnett Waddingham, Lurse and Normandin Beaudry.



Milliman is among the world's largest providers of actuarial and related products and services. The firm has consulting practices in healthcare, property & casualty insurance, life insurance and financial services and employee benefits. Founded in 1947, Milliman is an independent firm with offices in major cities around the globe.



Barnett Waddingham is a leading independent UK professional services consultancy at the forefront of risk, pensions, investment and insurance. The firm acts as a trusted partner to a wide range of clients, including almost 25% of the FTSE 100. They have over 1,700 people in nine offices, including over 90 partners, each delivering on the values and the promise of the firm, ensuring the highest levels of trust, integrity and quality.



Lurse is a leading independent German advisory and solution company focusing on compensation, pensions and talents. They manage and administrate pension schemes, optimize HR systems and cultivate talents. In every interaction and with every solution, Lurse acts in its clients' best interest.



Founded in 1992, Normandin Beaudry is a leader in actuarial and total rewards consulting services. Nearly 350 employees serve clients across Canada in eight areas of expertise: Pension and Savings, Pension Plan Administration, Investment Consulting, Group Benefits, Compensation, Health, Performance, and Communication. The firm helps clients achieve their human capital and financial performance objectives by offering practical and innovative total rewards solutions, enabling them to stand out with creative strategies for talent attraction, engagement, and retention.

MBWL – delivering real value



Long-term commitment to DB pensions

Globally consistent systems, protocols and ongoing investments to maintain the highest industry standards.



Expertise and Senior leadership

With over 7,000 dedicated professionals in over 30 countries, we can support all your needs in all locations with senior experts.



75 years of consulting experience

We have been at the forefront of actuarial consulting since 1947. As well as being one of the largest consulting, analytics and actuarial firms – we have a deep-rooted culture of innovation.



Competitive, transparent pricing and value

Clear plans and budgets monitored to ensure “no surprises”, and a focus on adding value in all we do.



Thought leadership

Tailored to our clients' business ambitions, in different countries and globally. This is embedded in our approach to working with you.



Clear communication and control

Open, frequent communication with key stakeholders locally and globally, so our clients stay in control and we are always on the same page.

Key contacts



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